

Special Town Meeting Warrant

State of Maine
May 21, 2015
County of Somerset

Greetings:

To Stacie Rundlett, Warden, a resident of New Portland, the County of Somerset, State of Maine.

In the name of the State of Maine, you are hereby required to notify the voters of the Town of New Portland, in said county, qualified by law to vote in town affairs, to meet in the Community Room of the Fire Station, on Tuesday, the ninth of June at six-thirty (6:30 p.m.) in the evening, then and there to act on the following articles to wit:

Art. 01. To choose a moderator to preside at said meeting.

Motioned to nominate Robert Dunphy, 2nd; Two written ballots were cast for Robert Dunphy. Town Clerk, Kristen Mitchell swore Robert Dunphy in as Moderator.

Moderator announces Roberts Rules of Order will prevail over said meeting.

Art. 02. Shall the Town (1) **approve** a capital acquisition consisting of the purchase of a new fire truck, including transaction costs and other expenses reasonably related thereto; (2) **appropriate** an amount not to exceed \$360,000 to fund the acquisition (including \$50,000 from the TIF account, \$25,000 from undesignated surplus, \$25,000 from Fire Truck Replacement Account and \$260,000 from bond proceeds); (3) **authorize** the Town Treasurer and the Chair of the Select Board to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$260,000 to partially fund the appropriation; and (4) **delegate** to the Treasurer and the Chair of the Select Board the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

Moderator states, motion is in order. It was motioned and 2nd to cast written ballot. It is motioned to move the article as written to start discussion. Motion was seconded. There were several questions during the discussion; Fire Chief, Kip Poulin; Selectman, Mike Senecal; Treasurer, Stacie Rundlett; Assistant Chief, Brian Rundlett all participated in answering the many questions from the public.

Motioned to amend the motion by reducing the total by \$17,000.00 and it was 2nd. 9 voted yes; 12 voted no- amendment motion failed

Moderator announced that the ballot box was open for voting. All registered voters cast their ballots. The Moderator asked if all who wished to cast a ballot had. Ballot box is closed. The ballot clerks emptied the ballot box and counted the ballots. 35 ballots were cast. 26 yes/ 9 no Article 2 passes as written.

Motioned and 2nd for meeting to adjourn. Meeting adjourned 6:56 p.m.

FINANCIAL STATEMENT

Total Town Indebtedness:

A.	Outstanding balance of bonds previously issued:	\$218,922
B.	Bonds authorized and unissued:	\$ -0-
F.	Anticipated amount of bonds to be issued:	<u>\$260,000</u>
	Total:	\$478,922

Costs: At an estimated net interest rate of 2.95% for a ten (10) year maturity, the estimated cost of this bond issue will be:

Total Principal	\$260,000
Interest:	<u>\$38,000</u>
Total Debt Service:	\$298,000

Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

Stacie Rundlett
Treasurer Town of New Portland

The registrar of voters hereby gives notice that she will be in session for the purpose of revising and correcting the list of voters in the Community Room, at the Fire Station at 6:15 p.m. on the day of the meeting.

GIVEN UNDER OUR HANDS THIS TWENTY-FIRST DAY (21st) OF MAY IN THE YEAR OF OUR LORD TWO THOUSAND AND FIFTEEN (2015).

Town of New Portland
Board of Selectmen

A true copy of the Warrant:

Andrea Reichert, Chairman

Stacie Rundlett
Town Manager
Warden & Constable

Wayne Rundlett

Mike Senecal